

**CHARTERED**   
INSTITUTE OF PROFESSIONAL CERTIFICATIONS

# CERTIFIED UK GAAP AND IFRS FINANCIAL REPORTING SPECIALIST™

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## CIFRS™

**Fully Accredited  
By:**

Chartered Institute of  
Professional Certifications

CPD  
Certification Service



# PROGRAM OVERVIEW



With over 99% of UK businesses falling under the SME (small and medium-sized enterprises) category, recent updates to FRS 102 have had wide-reaching implications across the private sector. Simultaneously, new **IFRS standards such as IFRS 15 and IFRS 16 have introduced significant complexity for listed companies.** This rising intricacy in financial reporting has led to increased audit costs and operational strain, making specialist expertise in UK GAAP and IFRS essential for ensuring accuracy, transparency, and full regulatory compliance.

This certified program is designed to transform accounting and finance leaders into experts in UK GAAP and IFRS financial reporting, providing the technical expertise and strategic insights needed to **bridge these two critical frameworks.** Through rigorous analysis of key standards, real-world case studies, and advanced reconciliation methodologies, you will develop a deep understanding of **critical reporting differences**, including **revenue recognition, lease accounting, financial instruments, deferred tax treatments, and consolidation principles** unique to the UK regulatory environment.

You will examine how leading UK corporations and multinational enterprises manage the reconciliation process to ensure **compliance, financial transparency, and audit readiness.** The program delves into divergences in accounting policies, such as the treatment of intangible assets under FRS 102 versus IFRS, the impact of IFRS 16 on lease reporting, and the UK-specific tax implications of transitioning between frameworks. Additionally, you will explore the **latest regulatory developments from the Financial Reporting Council (FRC), HM Revenue & Customs (HMRC), and the International Accounting Standards Board (IASB),** ensuring you stay ahead of emerging reporting trends.

## ACCREDITATIONS



4.8



4.6



# PROGRAM OVERVIEW



Throughout the program, you will be equipped to streamline **financial reporting processes, mitigate compliance risks, and resolve complex reconciliation** challenges with confidence. You will master techniques for **handling timing differences, interpreting transitional adjustments during standard changes, and ensuring seamless alignment** in multinational consolidations. The program also addresses auditor expectations, regulatory enforcement trends, and best practices for disclosures under both frameworks, empowering you to produce accurate, defensible financial statements.

Upon completing the program and passing the Chartered exam, you will be attaining the **Certified UK GAAP and IFRS Financial Reporting Specialist (CIFRS™) designation** that can be used in your professional credentials. This globally recognized credential will validate your expertise in harmonizing UK and international accounting standards, positioning you as a trusted authority in financial reporting. The CIFRS™ certification will enhance your professional credibility, open doors to leadership roles, and demonstrate your commitment to excellence in a globally interconnected financial landscape.

## ACCREDITATIONS



4.8



4.6





# KEY SKILLS YOU WILL GAIN

## From This Program



**UK GAAP (FRS 102) APPLICATION  
IFRS INTERPRETATION AND COMPLIANCE  
FINANCIAL STATEMENT PRESENTATION  
REVENUE RECOGNITION ANALYSIS**

**LEASE ACCOUNTING (IFRS 16 VS FRS 102)  
FINANCIAL INSTRUMENTS CLASSIFICATION  
DEFERRED TAX ACCOUNTING  
INTANGIBLE ASSET VALUATION**

**GOODWILL TREATMENT  
GROUP ACCOUNTS AND CONSOLIDATION  
STRATEGIC DISCLOSURE PRACTICES**

**TRANSITION PLANNING (IFRS 1 &  
RECONCILIATIONS)  
CRYPTO-ASSET REPORTING  
CRYPTO-ASSET ACCOUNTING  
AI AND ETHICS IN FINANCIAL REPORTING  
PROFESSIONAL JUDGMENT APPLICATION**

**CROSS-FRAMEWORK FINANCIAL ANALYSIS  
RED FLAG DETECTION**



# YOUR FACULTY DIRECTOR



## Haris Chaudhri

### Leading Authority in UK GAAP and IFRS Financial Reporting

Haris Chaudhri is a leading authority in UK GAAP and IFRS financial reporting, combining over two decades of technical experience and educational excellence. An ICAEW and ICAS Exam Marker, Haris **evaluates leading-edge financial reporting assessments and serves as an Independent Subject Expert for the European Commission**. As Senior Lecturer at Manchester Metropolitan University, he leads the acclaimed International Corporate Reporting module, supported by multiple teaching awards and a research focus on IFRS and UK GAAP.

Haris is a **Chartered Accountant with three master's degrees and has marked Strategic Business Reporting for ACCA, developed curricula for Pearson, and advised prominent organizations, including PwC, Deloitte, ICAEW, and ICAS**. His extensive industry background spans Accounting Manager, Financial Resources Risk Analyst, and subject matter expert roles, providing a realworld foundation for his teaching and consultancy.

Renowned for bridging financial reporting standards with practical application, Haris has led high-impact training across the UK, EU, UAE, and the US. His expertise in UK GAAP and IFRS, underpinned by academic rigour and international consultancy, empowers participants to navigate complex regulations with clarity and precision.

# OUR PARTICIPANTS

Over 70% of FORTUNE 500 Companies Have Attended Our Accredited Programs Before





# PROGRAM AGENDA



## MODULE 1 - INTRODUCTION TO UK GAAP AND IFRS

- Historical context and evolution
- Regulatory bodies (FRC, IASB)
- Overview of FRS 102 vs IFRS

## MODULE 2 - CONCEPTUAL FRAMEWORKS

- Objectives of financial reporting
- Qualitative characteristics
- Underlying assumptions

## MODULE 3 - PRESENTATION OF FINANCIAL STATEMENTS

- Format and structure (FRS 102 vs IAS 1)
- Statement of cash flows
- Statement of changes in equity

## MODULE 4 - REVENUE RECOGNITION

- FRS 102 Section 23 vs IFRS 15
- Performance obligations and timing
- Practical examples

## MODULE 5 - PROPERTY, PLANT & EQUIPMENT AND INVESTMENT PROPERTY

- Cost model vs revaluation model

- Component accounting
- Fair value under IFRS

## MODULE 6 - LEASES

- FRS 102 Section 20 vs IFRS 16
- Operating vs finance leases
- Right-of-use assets and liabilities

## MODULE 7 - FINANCIAL INSTRUMENTS

- Basic vs complex instruments
- FRS 102 Section 11/12 vs IFRS 9
- Impairment models

## MODULE 8 - INTANGIBLE ASSETS AND GOODWILL

- Recognition and amortisation
- Development costs (capitalisation vs expensing)
- IFRS 3 vs FRS 102 Section 19

## MODULE 9 - DEFERRED TAX

- Timing differences vs temporary differences
- FRS 102 Section 29 vs IAS 12
- Recognition and measurement



# PROGRAM AGENDA



## MODULE 10 - GROUP ACCOUNTS AND BUSINESS COMBINATIONS

- Consolidation rules
- Acquisition method
- Non-controlling interests

## MODULE 11 - DISCLOSURES AND NOTES TO THE ACCOUNTS

- Related parties, contingencies & events after reporting
- IFRS 7, IFRS 12 vs FRS 102 Sections 33–35

## MODULE 12 - CRYPTO-ASSETS AND DIGITAL CURRENCIES

- Accounting treatment under IFRS (IAS 38, IFRS 9)
- UK GAAP considerations
- Challenges in valuation and disclosure

## MODULE 13 - AI IN FINANCIAL REPORTING AND AUDIT

- Use of AI in data extraction, anomaly detection
- Ethical and regulatory considerations
- Impact on audit evidence and assurance

## MODULE 14 - TRANSITIONING BETWEEN FRAMEWORKS

- Converting from UK GAAP to IFRS and vice versa
- First-time adoption (IFRS 1)
- Reconciliations and disclosures

## MODULE 15 - CASE STUDIES AND INTERACTIVE WORKSHOP

- Real-world examples from UK-listed companies
- Group exercises and scenario analysis
- Q&A and wrap-up

## EXAMINATION

# YOUR CHARTER DESIGNATION



Chartered Institute of Professional Certifications' programs are unique as they provide you with professional charter designations and marks that can be used across your lifetime once you have completed our programs.

Upon completion of the program and successfully passing the Chartered exam, you will be awarded the prestigious **Certified UK GAAP and IFRS Financial Reporting Specialist (CIFRS™)** designation, which can be showcased in your resume, CV, and other professional credentials. Developed by the esteemed **Chartered Institute of Professional Certifications**, this designation positions you as a specialist in bridging UK and international accounting standards, driving reporting accuracy, and supporting governance excellence in today's evolving financial landscape. It highlights your proficiency in leading financial reporting functions, managing cross-jurisdictional accounting challenges, and advising stakeholders on strategic reporting and compliance matters.

This program is developed by **Chartered Institute of Professional Certifications** and the content of this program has been certified by **CPD Certification Service** as adhering to highest standards of continuing professional principles.



# ABOUT US

49,525

Business Leaders Have  
Attained Their Chartered  
Certifications Since 2009

390

Certified and Fully  
Accredited Programs

87%

Chartered Leaders Have  
Reported Career Promotions  
and Enhancements

## Chartered Institute of Professional Certifications

All of Chartered Institute of Professional Certifications programs are fully accredited programs. The professional charters and designations are trademarked credentials that can only be used by professionals who have completed and passed our accredited program. It is also independently accredited by CPD as adhering to the highest standards of continuing professional principles.

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# OUR FACULTY DIRECTORS

We Collaborate With  
Instructors From  
Renowned Institutions



**HARVARD**  
UNIVERSITY



**Wharton**  
UNIVERSITY of PENNSYLVANIA



**Stanford University**



**UNIVERSITY OF MICHIGAN**



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POLITICAL SCIENCE



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School**

**London  
Business  
School**



# CONTACT US TODAY

We Thank You for Your Ongoing Support  
of Our Programs

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